**Example of Donating Flow-Through Shares of a Public Company**

**Assumptions**
Typically FT Shares are priced at a premium to the trading price of the stock. Therefore we are assuming that if we want to make a $100,000 donation of stock then we will need to invest approx $125,000 in FT Shares

# FT Shares Purchased : 100,000
FT Subscription Price : $1.25
Share Trading Price : $1.00
Alberta Top Marginal Tax Rate : 39.00%
Federal Charitable Tax Credit : 29.00%
Provincial Charitable Tax Credit : 12.75%

**Investment in FT Shares**
Cost of Investment in FT Shares : $125,000.00
# FT Shares : 100,000

**Net Cost of Donation**
Invested : $125,000.00
Tax Savings : $(48,750.00)
Net Cost of FT Investment : $76,250.00

**Donate Shares**
Value of Donation 100,000 @ $1.00 : $100,000.00
Federal Tax Credit : $(29,000.00)
Provincial Tax Credit : $(12,750.00)

**Net Cost of FT Share Investment and Donation : $34,500.00**

Effectively a donation of $100,000 of FT Shares will cost you $34,500.

For more information about choosing the right charitable-giving option for you, please contact your investment advisor.