**Example of Donating Flow-Through Shares of a Public Company**

**Assumptions**  
Typically FT Shares are priced at a premium to the trading price of the stock. Therefore we are assuming that if we want to make a $100,000 donation of stock then we will need to invest approx $125,000 in FT Shares   
  
# FT Shares Purchased : 100,000  
FT Subscription Price : $1.25  
Share Trading Price : $1.00  
Alberta Top Marginal Tax Rate : 39.00%  
Federal Charitable Tax Credit : 29.00%  
Provincial Charitable Tax Credit : 12.75%  
  
**Investment in FT Shares**  
Cost of Investment in FT Shares : $125,000.00  
# FT Shares : 100,000   
  
**Net Cost of Donation**  
Invested : $125,000.00  
Tax Savings : $(48,750.00)  
Net Cost of FT Investment : $76,250.00   
  
**Donate Shares**  
Value of Donation 100,000 @ $1.00 : $100,000.00  
Federal Tax Credit : $(29,000.00)  
Provincial Tax Credit : $(12,750.00)  
  
**Net Cost of FT Share Investment and Donation : $34,500.00**   
  
Effectively a donation of $100,000 of FT Shares will cost you $34,500.   
  
For more information about choosing the right charitable-giving option for you, please contact your investment advisor.